



FISKER AUTOMOTIVE ANNOUNCES FIRST EUROPEAN IMPORTER AND SCOPE OF NORTH AMERICAN RETAIL NETWORK

Premium American Green Car Company Announces Appointment of Fisker Italia and Planned Export Production

IRVINE, CA. Apr. 8, 2008: Fisker Automotive, Inc., a green American premium car company, today announced Fisker Italia as its first International importer. With plans to allocate more than 50 percent of its production to overseas sales, Fisker Automotive is poised to become a leading exporter of premium US automobiles. Additionally, Fisker Automotive, maker of the first of its kind plug-in hybrid premium sports sedan, further announced it has received great interest from 44 North American markets in which it hopes to have retail representation

“We are thrilled at the interest Fisker Automotive is receiving in North America and particularly abroad,” said Fisker Automotive Board Member and Director of Retail Development, Vic Doolan. “Fisker Italia is an elite international importer and they demonstrate the resounding demand for ‘style without sacrifice’ we are receiving in both North American retail markets and abroad.”

Initial domestic deliveries of Fisker Automotive’s first car, the Karma, will commence in the 4th quarter of 2009 in North America with planned delivery to Europe in 2010. Fisker Automotive’s annual production is projected to reach 15,000 cars, with more than half of sales expected to be overseas.

“We at Fisker Italia believe in the philosophy, management team and vehicles that Fisker Automotive has put together,” said Franco Pizzuto, CEO Fisker Italia. “We are honored to be the first European dealer announced in this very important movement.”

ABOUT FISKER AUTOMOTIVE, INC.

Fisker Automotive is a privately owned, premium American car company with a vision to lead the automotive industry into the next-generation of automobiles with high-end design expertise and eco-friendly powertrain technology. Global headquarters are in Irvine, California, USA.

The company was created in 2007 to leverage the design capabilities of Fisker Coachbuild, LLC, founded by auto design veterans Henrik Fisker and Bernhard Koehler, and the PHEV powertrain capabilities of Quantum Fuel Systems Technologies Worldwide, Inc. (NASDAQ-QTWW), a major Tier 1 supplier of clean vehicle technologies to the automotive OEMs. Previously, Fisker, CEO, was design director for Aston Martin and president and CEO of BMW’s DesignworksUSA. Koehler, COO, led operations for Ford’s Global Advanced Design Studio and created concept cars for Aston Martin, MINI and BMW.

www.fiskerautomotive.com

Fisker Automotive’s first car is the Fisker Karma, the world’s first production Plug-in Hybrid Electric Vehicle (PHEV). The four-door Karma will be followed by two variants and a second line of lower cost, high volume premium green automobiles by 2012.

###